

## **About risk appetite**

### **SPECULATIVE GROWTH**

My primary goal is speculative capital growth. I am prepared to take exceptional risk in my portfolio to achieve my investment goals, including taking speculative and concentrated positions in high risk securities. I am comfortable investing in both long and short equities, using leverage, subscribing to concentrated portfolios, as well as portfolios that may contain a full range of options strategies. I am looking for significantly higher risk than broad equity markets.

### **AGGRESSIVE GROWTH**

My primary goal is aggressive capital growth. I am less concerned with the level of fluctuation in my portfolio value and I am prepared to take substantial risk to achieve my investment goals. I am comfortable investing in both long and short equities, using leverage, subscribing to concentrated portfolios, as well as portfolios that may contain a full range of options strategies. I am looking for significantly higher risk than broad equity markets.

### **MODERATE GROWTH PLUS**

My primary goal is capital growth plus. I am willing to accept fluctuation in my portfolio value and prepared to accept leverage to achieve my investment goals. I am comfortable investing in both long and short equities, using leverage, subscribing to concentrated portfolios, as well as portfolios that may contain some basic option strategies. I am looking for a more complex portfolio or higher risk profile than broad equity markets.

### **MODERATE GROWTH**

My primary goal is capital growth and I am willing to accept fluctuation in my portfolio value. I am comfortable investing in equities, and am looking for a similar risk profile to broad equity markets.

### **CAUTIOUS GROWTH**

My primary goal is cautious capital growth. While somewhat conservative, I am willing to accept some level of fluctuation in my portfolio value. I am comfortable investing mostly in ETFs, funds and large cap equities, and am looking for generally lower risk than broad equity markets.

### **CAPITAL PRESERVATION**

My primary goal is capital preservation. I am adverse to short term losses and can accept only minimal fluctuations in my portfolio value. I have a need for current income.

\* Leverage: Covestor defines leverage as the use of borrowed funds to purchase securities, which includes leveraged ETFs

## Risk Score Questionnaire

Q1. What best describes your goals for this Account?

- Speculative Growth
- Aggressive Growth
- Moderate Growth Plus
- Moderate Growth
- Cautious Growth
- Capital Preservation

Q2. What approximate percentage of your net worth are you entrusting to Covestor in this Account?

- Less than 20%
- 21 to 40%
- 41 to 60%
- 61%+

Q3. When do you need to use the capital in this Account?

- No specific time horizon
- 3 to 5 years
- 1 to 2 years
- This year

Q4. Do you have a need for this capital in this Account to pay for a specific cause?

- No specific need
- Childrens' college funds in the next 5 years
- Retirement in the next 5 years
- Upcoming bills (e.g. medical, mortgage)

Q5. Are you willing to take and hold short positions and do you understand risks inherent in them?

- Yes
- No