

**AGREEMENT TO ALLOW ADVISOR
TO INVEST MY ACCOUNT IN COVESTOR PORTFOLIOS**

I, _____ [INSERT CLIENT NAME], am entering into this Agreement so that my Advisor, _____ [INSERT ADVISORY FIRM NAME], can invest some or all of the funds held in my Interactive Brokers LLC account in a Covestor Portfolio. Covestor Portfolios may be managed directly by Covestor Ltd., which is an SEC registered investment advisor, or by third-party managers.

I agree to the following in consideration of this request. I will not sign this document if I do not agree to all of these provisions.

1. I authorize my Advisor to open an account with Covestor on my behalf, sign and acknowledge all required documents (including, but not limited to the Investment Management Agreement), provide all required consents, and receive on my behalf all disclosures that Covestor makes to its clients (including, but not limited to, the Form ADV Part 2 Informational Brochure).
2. I understand and acknowledge that Covestor will fulfill its obligation to deliver its disclosures or any other information regarding my account by providing these documents to my Advisor, which has agreed to provide them to me.
3. I acknowledge that all applicable agreements, disclosures, documents, and consents that my Advisor may sign, provide or acknowledge on my behalf are available for my review on the Covestor website or may be obtained by contacting either my Advisor or Covestor. These documents include Covestor's (a) *Investment Management Agreement*; (b) *Informational Brochure*; (c) *Risk Score Questionnaire*; (d) *Discretionary Trading Authorization*; (e) *Risk Disclosures for Covestor Smart Beta Portfolios*; (f) *Hypothetical Performance Disclosure*; (g) *Enable Options Strategies Disclosures*; (h) *Qualified Client Affirmation*; (i) *Performance Drift Disclosure*; (j) *Legal Disclosures*; (k) *Security and Privacy Policy*, and (l) *AML Policy*. (These documents are available at <http://site.covestor.com/agreements>.) I understand and acknowledge that these documents disclose, among other things, the terms and conditions of investments through Covestor and the risks and conflicts of investing in a Covestor Portfolio.
4. I authorize my Advisor to provide information about my financial information and investment objectives to Covestor to facilitate my investment in Covestor Portfolios. I understand that Covestor will use these responses to determine which Portfolios my Advisor may invest in on my behalf. I acknowledge that Covestor has no obligation to verify or confirm any of the information provided by Advisor on my behalf.
5. I authorize Advisor to access my Covestor account and make all investment decisions in my account, including determining which Portfolios I will be invested in and the amounts of each of those investments.
6. I authorize Advisor to specify any investment restrictions to Covestor on my behalf.

7. I understand that, like any other investment, Covestor Portfolios are risky and I may lose some or all of all the funds I invest in them.
8. I agree to pay Covestor advisory fees applicable to the Portfolios that Advisor invests in on my behalf. I understand that these fees will be separate from and in addition to any fees that I have agreed to pay my Advisor. Covestor's advisory fees shall be computed and payable in accordance with the terms of the *Investment Management Agreement*, available at <http://site.covestor.com/agreements>.
9. I understand that I must notify Covestor immediately in writing if I want to revoke this Agreement or if any of my representations and warranties in this Agreement become inaccurate.